

## ATLANTIC INSURANCE

Nicosia, 7 April 2025

### ANNOUNCEMENT

The Board of Directors of ATLANTIC INSURANCE COMPANY PUBLIC LTD wishes to inform you of the following decisions taken at its meeting held on 4 April 2025 at the Company's head offices:

1. The Board of Directors examined and approved the Management Report, the Corporate Governance Report, the Audited Consolidated Financial Statements of the Group and the Audited Financial Statements of the Parent Company for 2024 (the "Annual Report").
2. In the context of its long-standing dividend policy, the Board of Directors considered the proposal for payment of dividend.

In view of the upcoming tax reform and taking into consideration the interest of the majority of the shareholders, the Board of Directors decided to **re-examine** the recommendation to the Annual General Meeting for payment of dividend at a meeting of the Board to be held on **3 September 2025**.

3. It decided to hold the Annual General Meeting on **Wednesday, 24 September 2025**, at 17:00 at the Company's head offices.
4. It decided to convene, immediately after the Annual General Meeting, an Extraordinary General Meeting to approve the resolution below:

#### Special Resolution 1:

That the Board of Directors be authorised, and it is hereby authorised, to implement a programme for the acquisition by the Company of its own shares, in accordance with the provisions of Section 57A of the Companies Law, Cap. 113 (as amended). The minimum and maximum price of acquisition of the Company's shares shall not exceed five per cent (5%) of the average market price of the Company's share during the last five stock exchange sessions before the acquisition in question. The Company shall be able to acquire up to the maximum number of shares provided for in the Law within 12 months from the date of the decision of the Company's Extraordinary General Meeting. The shares may be acquired either by private agreement or from the market.

The above resolution is proposed in view of the renewal of the Company's Own Shares Buy Back Programme for the period from 25 September 2025 to 24 September 2026.

A satisfactory number of copies of the full text of the Annual Report, as approved and signed, will be available free of charge to interested persons at the Company's Head Offices, 15 Esperidon Str., 2001 Strovolos and will also be posted on the Company's website [www.atlantic.com.cy](http://www.atlantic.com.cy) and on the website of the Cyprus Stock Exchange ([www.cse.com.cy](http://www.cse.com.cy)). The Annual Report will also be available in print form at the Annual General Meeting.

Emilios Pirishis  
Chairman