

Nicosia, 23 July 2024

ANNOUNCEMENT

Re: Profit Warning for the results of the half-year 2024

Pursuant to the Laws and Regulations of the Cyprus Stock Exchange and of the Cyprus Securities and Exchange Commission, ATLANTIC INSURANCE COMPANY PUBLIC LTD wishes to inform shareholders and investors in general that the results of Atlantic Group for the first half of 2024 will be decreased compared to the corresponding results of the previous year mainly as a result of the decreased profits in the Company's investment portfolio. On the contrary, profits from operations are expected to register an increase as a result mainly of the increase in net insurance revenue.

Yours,

Emilios Pirishis
Chairman